COLORADO COMMISSION ON HIGHER EDUCATION

SPECIAL TELECONFERENCE MEETING

March 14, 2003 Colorado Commission on Higher Education Office Denver, Colorado

MINUTES

Commissioners

Present: Peggy Lamm, Chair

Commissioners

On Teleconference: Judith Altenberg; Ray Baker; Terrance Farina; "Pres" Montoya; Ralph Nagel;

Dean Quamme; Gully Stanford; James Stewart; Bill Vollbracht; Judy Weaver.

Advisory Committee

On Teleconference: Wayne Artis.

Commission Staff

Present: Brian Burnett; JoAnn Evans; Jim Jacobs; Joan Johnson; Bridget Mullen; and Kathi

Williams.

I. Call to Order

Chair Peggy Lamm called the special teleconference meeting of the Colorado Commission on Higher Education to order at 11:30 a.m. in Conference Room B at the Colorado Commission on Higher Education office in Denver, Colorado. She reported that a quorum was present.

This was the fourth special meeting since the first of the year to discuss the higher education budget due to the austere financial times. At the February 28, 2003 special meeting, the Commission, based on governing board consensus, approved Scenario 5B for submission to the Joint Budget Committee.

II. Action Item

The Joint Budget Committee asked the Commission to "revisit" and reconsider the formula developed under the Commission's statutory authority in 23-1-104 and 23-1-105, CRS. In response to the Joint Budget Committee's request, the Commission reconvened to revisit the funding formula and made the following modifications to the distribution of General Fund reductions [\$99,763,267] (Scenario 6) ordered by the Committee:

<u>TOTAL:</u> \$-99,763,267

Trustees of the State Colleges \$ -903,759
Trustees of Metro State College
Board of Governor's - CSUS -21,508,281
Trustees of Fort Lewis College
Regents of the University of Colo.
Trustees of the School of Mines
Trustees of UNC \$ -903,759
-6,366,925
-21,508,281
-1,876,643
-41,793,758
-715,934
-6,216,699

State Board of Community Colleges -18,208,506 Local District Colleges - 2,172,762

The Commission has tried to build a distribution formula taking into account all of the statutory provisions that currently exist with respect to the funding of the Governing Boards of the institutions of higher education. This includes the statutory language cited above as well as language regarding the Trustees of the State Colleges found in 23-50-114 and 23-1-104 (6), CRS, and in 23-41-104.6, CRS for the Trustees of the Colorado School of Mines.

<u>Action</u>: Commissioner Baker made a motion to approve Scenario 6 for submission to the Joint Budget Committee. Commissioner Nagel seconded the motion and the motion carried unanimously.

<u>Action</u>: Commissioner Baker moved to adjourn. Commissioner Farina seconded the motion and the meeting adjourned at 11:52 a.m.